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July 2024

On behalf of SEKISUI CHEMICAL Group, I would like to take this opportunity to express our condolences to all those who lost their lives as a result of the 2024 Noto Peninsula Earthquake, and extend our heartfelt sympathies to all those who continue to suffer by its aftermath.

Currently, society and markets are facing a significant number of issues and challenges. They range from fundamental, life-threatening issues, such as drastic changes in the natural environment and the frequent outbreak of conflicts, to those linked to soaring energy prices, high raw material costs, and human rights. All of these require swift action from companies that must respond head-on through their businesses and their own technologies.

Nowadays, it is a prerequisite for any company to demonstrate its usefulness to society. It can also be said that companies must exhibit innovation and sustainability. In other words, companies must possess highly competitive technologies and products while continuing to respond flexibly and quickly to any changes.

SEKISUI CHEMICAL Group's business activities encompass a diverse range of fields, including the Residential, Advanced Lifeline, Innovative Mobility, and Life Science domains. Most provide products and services that draw on our unique technologies to address the fundamental needs of people and society in relation to their lives, lifestyles, and lifelines. Unaffected by social trends, the need for these products exists no matter what the circumstances. One could argue that this has led to the steady growth of the Group to date. More specifically, by contributing to the sustainability of society, we have been able to achieve the sustainability of the Group.

So, the question remains whether things can continue as they have been. Although we will firmly maintain that our raison d'être is to contribute to people's lives and lifestyles, we will also face changes in society and markets and implement bold reforms.

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In 2020, the Group formulated its Long-term Vision, Vision 2030, and under its Vision Statement declared its commitment to "Innovation for the Earth: In order to realize a sustainable society, we support the basis of LIFE and create peace of mind for the future. Through innovation and the dissemination of its Long-term Vision, the Company has clearly demonstrated its intention to contribute to improving the sustainability of society and its social role. At the same time, we established performance targets for 2030 and expressed our intention to expand the scope of the Group's business.

Under the Medium-term Management Plan Drive 2.0 (FY2023-2025), which is directed toward achieving the Longterm Vision, we will work to accelerate this endeavor through three initiatives: strategic innovation, organic growth, and strengthening sustainability (the ESG management base). While setting a sales target of ¥1.41 trillion for the final year of the Plan, we aim to generate more than ¥1 trillion of that amount by expanding sales of Products to Enhance Sustainability, which serve as the most important management indicator in our Long-term Vision, and represent the extent to which we have achieved the Group's role of contributing to people's lives, lifestyles, and lifelines. To strengthen our ESG management base, we will implement environmental initiatives that focus on climate change

and resource recycling, invest in human capital to create an energized and engaged company, and accelerate efforts in the area of business and human rights, an essential prerequisite of ESG management.

I urge you to review this year's Sustainability Report, in which we outline the direction of and progress made in the Group's efforts toward achieving our Long-term Vision. We ask for the continued support and understanding of all stakeholders.

